



PBK-161100010102 Seat No. _____
B. B. A. (Sem. I) (CBCS) (W.E.F. 2016) Examination
November / December - 2018
Micro Economics

Time : $2\frac{1}{2}$ Hours]

[Total Marks : 70

Instructions :

- (1) All the questions carry equal marks.
- (2) Attempt the questions as per the internal option given.
- (3) Marks for each question are given on the right hand side in bold.

1 Explain in brief the nature and scope of economics. 14

OR

1 Critically examine Robbin's approach to economics. 14

2 Explain the law of equi-marginal utility with the help of an illustration. 14

OR

2 Explain in brief the concepts of utility, total and marginal utility. 14

3 Explain the law of demand with its exception in detail. 14

OR

- 3 (a) Discuss in detail the various determinants of demand. 7
(b) Write a note on factors determining the supply. 7

4 Explain the concept of elasticity of demand. Discuss the significance of the concept of price elasticity of demand. 14

OR

4 What is elasticity of demand ? Discuss the factors affecting price elasticity of demand. 14

5 Explain the meaning and features of monopolistic competition. 14

OR

5 Explain the meaning and features of oligopoly. 14